

44384-U

# SMALL UTILITY RATE APPLICATION

## MUNICIPAL OR NOT-FOR-PROFIT WATER

TOWN OF OGDEN DUNES WATERWORKS

**NAME OF UTILITY**

115 HILLCREST ROAD

**STREET ADDRESS**

OGDEN DUNES, INDIANA 46368

**CITY, STATE & ZIP CODE**

WEBSITE URL:

**INDIANA UTILITY REGULATORY COMMISSION**



PERSON TO WHOM CORRESPONDENCE CONCERNING THIS REPORT SHOULD BE ADDRESSED:

NAME: GREG Casimer TITLE: Board member TELE. NO.: 219-762-2441

ADDRESS: 115 HILLCREST RD OGDEN DUNES IN 46368

E-MAIL ADDRESS: GCasimer@LATHROPAGE.COM

DATE SUBMITTED: 8/14/2013

**FILED**

AUG 21 2013

INDIANA UTILITY  
REGULATORY COMMISSION

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## WATER CUSTOMERS OF OGDEN DUNES WATER WORKS

### In Re: Proposed Water Rate Increase

Dear Water Customer:

The purpose of this letter is to notify you that the Ogden Dunes Water Works Council/Utility Board did on AUGUST 15, 2013

File an application with the Indiana Utility Regulatory Commission to increase the water rate charged to customers of Ogden Dunes Water Works.

This application was filed pursuant to Ind. Code 8-1-2-61.5 without the necessary cost of a Utility Regulatory Commission hearing; however, a public hearing by the Utility Regulatory Commission may be held if any public or municipal corporation, ten (10) individuals, firms, corporations or associations, or ten (10) complainants of all or any of these classes affected by the proposed rate change requests a formal public hearing by filing a written, signed request with the Secretary of the Commission, Utility Regulatory Commission, 101 W. Washington Street, Suite 1500 East, Indianapolis, Indiana, 46204. Said request must be received by the Utility Regulatory Commission within forty (40) days after the application was filed with the Utility Regulatory Commission and declared complete. In addition, a public hearing may be held if the same is requested by the Utility Consumer Counselor.

The proposed increase in the water rate requested by the application is approximately 20.29 % and is proposed to be an "Across the Board" increase.

In absence of a written request as provided herein, there likely will be no hearing conducted by the Utility Regulatory Commission on this application.

Ogden Dunes Water Works Council/Utility Board



Water Board President



Water Board Secretary

**OGDEN DUNES WATERWORKS**

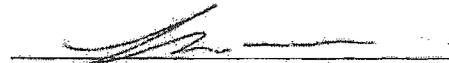
**BOARD RESOLUTION 2013 - 01**

WHEREAS, the Ogden Dunes Waterworks was heretofore established by Order of the Indiana Utility Regulatory Commission, in Cause No. 43295-U; and

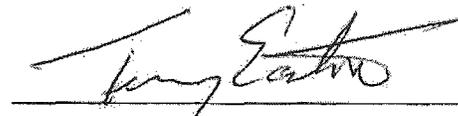
WHEREAS, the Ogden Dunes Waterworks was organized for the purpose of providing water service including pumping and distribution for domestic use through mains, pipes and conduits within the boundaries of the Town of Ogden Dunes, Indiana;

NOW THEREFORE, be it resolved that the Ogden Dunes Waterworks is hereby authorized to apply to the Indiana Utility Regulatory Commission for an increase in the Waterworks' rates to cover the costs of operations and maintenance and to fund capital projects to replace aging equipment and strengthen the distribution network. Be it further resolved that this increase shall be across the board.

DATED: This 12 day of August, 2013.

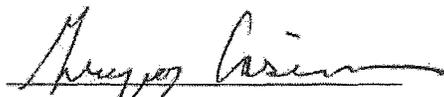


Luke Brennan, President



Terry Easton, Vice-President

ATTEST:



Gregory Casimer, Secretary

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# General Information

As a utility board or city/town council member it is important the water utility you oversee has sufficient revenues to cover its annual operating expenses and debt services payments. It is also important that the utility earn sufficient revenues to cover ongoing capital needs and to maintain the operating system in compliance with State and Federal laws and regulations. Finally, the utility needs sufficient working capital to operate during the time the utility provides service until the time it receives payment for that service. This application will assist you in adjusting the utility's rates to achieve these objectives.

In 1986, Title 170 of the Indiana Administrative Code (IAC), Article 14 was enacted to allow Commission regulated utilities, serving fewer than 5,000 customers, an opportunity to increase rates and charges through a less costly regulatory procedure. This Small Utility Rate Application was developed to provide small systems with standard forms that can be filed with the Commission as a Petition without the need for an attorney or accountant.

Below are definitions of common terms used throughout these forms:

**Amortization** - The allocation of an expense over a predetermined time period -more than one year.

Amortization typically occurs for expenses that do not occur annually such as rate case expense, debt service reserve or working capital. These items are typically amortized over the expected life of the proposed rates. Annual costs should be included in rates for the utility to have sufficient funds to cover its costs when incurred.

**Annual Report** - A financial and operational report required to be filed by a regulated utility with the Commission on April 30th of every year.

**Capital or Capitalized** - money used for construction projects or expenses that should be considered assets.

**Commission or IURC** - means the Indiana Utility Regulatory Commission.

**Debt Service** - The annual payment, both principal and interest, required based on the utility's borrowings usually through the issuance of bonds.

**Debt Service Reserve** - An amount of money set aside in a restricted account to satisfy a utility's bond or debt requirements. Typically, a debt service reserve will be the utility's maximum debt service payment funded over a five for State Revolving Loan Fund Programs (SRF) or a ten year period for Rural Development Financing (RD) Programs. Underfunding of an existing debt service reserve requirement will typically be funded over the life of the utility's proposed rates.

**Extensions and Replacements (E&R)** - Improvements necessary to the utility's system to provide and maintain utility service. E&R is typically derived from a utility's master plan and can also include replacement of vehicles and equipment such as backhoes and trucks.

**Fixed, Known and Measurable** - This term is often used as a basis to propose an adjustment to test year revenues and expenses. Proposed or Pro-forma adjustments are fixed in time, known to occur and measurable in amount. These adjustments can occur either during the test year or within twelve months of the test year.

**Interest Income** - An amount earned from the utility's investments. Interest Income is typically used as an offset to the utility's revenue requirement.

**Master Plan** - Serves as an infrastructure investment guide to maintain and serve current and future customers.

**Net Operating Income** - The amount of operating revenue that remains after operating expenses are deducted.

**Non-Recurring Charges** - Charges or expenses that do not occur annually or may be a one-time fee. Non-recurring charges can also mean fees that the utility assess customers for one-time or infrequent services (i.e., tap fees, bad check fees, etc.).

**Normalize** - The process of adjusting test year revenues and expenses to capture changes that occurred during the test year.

**Operating Revenues** - The amount a utility collects for services rendered.

**Operating Expenses** - Costs a utility incurs to provide service (i.e., maintenance, depreciation, taxes, etc.).

**OUC** - means the Indiana Office of Utility Consumer Counselor.

**NOTICE OF PROPOSED INCREASE IN WATER RATES FOR CUSTOMERS OF THE OGDEN DUNES WATERWORKS**

Notice is hereby given that the Ogden Dunes Waterworks intends, on August 15, 2013, to file an Application with the Indiana Utility Regulatory Commission to increase the water rates charged to customers of the Ogden Dunes Waterworks.

This application will be filed pursuant to Ind. Code 8-1-2-61.5 without the necessary cost of a Utility Regulatory Commission hearing; however, a public hearing by the Utility Regulatory Commission may be held if any public or municipal corporation, ten (10) individuals, firms, corporations or associations, or ten (10) complainants of all or any of these classes affected by the proposed rate change requests a formal public hearing by filing a written, signed request with the Secretary of the Commission, Utility Regulatory Commission, 101 W. Washington Street, Suite 1500 East, Indianapolis, Indiana 46204. Said request must be received by the Utility Regulatory Commission within forty (40) days after the date the application was filed with the Utility Regulatory Commission and declared complete. In addition, a public hearing may be held if the same is requested by the Utility Consumer Counselor.

The proposed increase in the water rate requested by the application is approximately 20.29% and is proposed to be an "Across the Board" increase. In the absence of a written request as provided herein, there likely will be no hearing conducted by the Utility Regulatory Commission on this application.

**OGDEN DUNES WATERWORKS BOARD**  
 /s/ Luke Brennan, President  
 /s/ Gregory Casimer, Secretary

8/17 - 20576327 - hspaxlp

Board of Accounts

General Form No. 99P (Rev. 2009A)

*Ogden Dunes*  
 (Governmental Unit)

To: The Times Media Company

Indiana

1111 Glendale Blvd., Valparaiso, IN 46383

**PUBLISHER'S CLAIM**

Number of lines \_\_\_\_\_  
 Number of lines \_\_\_\_\_  
 Number of lines \_\_\_\_\_  
 Number of lines in notice \_\_\_\_\_

**STATEMENT OF CHARGES**

..... columns wide equals 51 equivalent lines at 38.45 per line ..... \$ 19.61  
 Charges for notices containing rule or tabular work (50 per cent of amount) .....  
 Extra proofs of publication (\$1.00 for each proof in excess) .....  
**TOTAL AMOUNT OF CLAIM** ..... \$ 19.61  
**ROUTING COST** ..... 20576327  
 ..... column in picas 9p4 ..... Size of type 7.0 point.

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper (1) times. The dates of publication being as follows:

August 17, 2013

Additionally, the statement checked below is true and correct:

- ..... Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- ..... Newspaper has a Web site, but due to technical problem or error, public notice was posted on .....
- ..... Newspaper has a Web site but refuses to post the public notice.

*Jillie Guana*

Date 8/19/2013

Title: Legal Clerk

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## General Information (con't)

Below is a continuation of definitions for common terms used throughout these forms:

**Petition** - under Title 170 of the Indiana Administrative Code, Article 14, a Petition includes the Small Utility Rate Application and various documents as listed on the checklist shown on the next page.

**Pro-forma Adjustments** - Operating revenue and expense adjustments made to the test year amounts to capture changes that are fixed, known and measurable, which will result in a better reflection of the utility's ongoing needs. These adjustments can be based on known changes that occurred during the test year or up to twelve months subsequent to the test year.

**Revenue Requirement** - An annual amount of money a utility must collect to cover all its costs of providing service.

**Small Utility Rate Application** - means the current set of forms and instructions generated by the Commission and made available to those who would petition for a rate change under 170 IAC 14.

**Tariff** - A schedule utilities must file with the IURC that reflects the rates and charges imposed on utility customers.

**Test Year** - A twelve month period of time, or calendar year, for which operating revenues and expenses will be adjusted to reflect the utility's ongoing needs. For purposes of the Small Utility Rate Application, the test year will be the most recent calendar year as reported in the Utility's Annual Report. *Please note* that if a utility is not current with its annual report filings to the Commission, it must do so before requesting a change in rates.

# INSTRUCTIONS

These forms were designed to minimize the Commission's request for information and the utility's time for completion. You will notice that many of the forms are already complete. These numbers were obtained from the utility's most recent Annual Report on file with the Commission. Please note that if the utility's annual report on file with the Commission contains errors, test year data may change. Before you begin, please answer the two questions below. Then familiarize yourself with each Rate Application page. Each page will provide instruction as to why the schedule is in the Rate Application and the utility records needed to complete the page. Please note that shaded areas contain formulas and should not be overwritten. When reading through this application, focus on the "Supporting Documentation" sections shown throughout this document. Other Documentation needed to complete these forms are listed below. To save time, gather this documentation before you begin. Remember, if you are unfamiliar with a term, please see the General Information page. Once you completed the above review of the application, you will begin your adjustments on Schedule 5. You will need to complete Schedules 5, 6, 7, 9, 10 and 11. For each schedule, be sure to read the instruction on that page and gather your *Supporting Documentation* required for that schedule before you begin. If you have any questions, please call the IURC's Water/Sewer Division at (317) 232-2750.

## Utility Status:

(M) for Municipality, (N) for Not-for-Profit\*   Municipality

\*NOTE: Conservancy districts ("CD") and water authorities ("WA") would also insert "N".

Depending on the utility's status, not all adjustments contained on these forms will apply to your utility.

**Please note: Skip all adjustment that state "NOT APPLICABLE".**

## Life of Proposed Rates:

The rates developed in these schedules should be based on a three or five year period. The time period you select should be based on the time period the utility expects to pass before the utility requests another rate case.

What is the expected life of the rates proposed by the utility?   5 Years

Does Utility have a water treatment plant?   1.7% Composite Depreciation Rate

## Documentation Needed to Complete Application (not to be filed with application):

- 1 General Ledger
- 2 General Ledger Trial Balance for Test Year End
- 3 Billing Records or Sales Journal
- 4 Payroll Register
- 5 Salary Ordinance or Resolution
- 6 Current Health Insurance Premiums
- 7 12 months of Purchased Water Bills received during the test year
- 8 12 months of Purchased Power Bills received during the test year
- 9 12 months of Chemical Bills received during the test year
- 10 Notice of Rate Change from Power or Water Provider
- 11 Estimates or Quotes received for tank painting
- 12 Estimates or Current Invoice for Pump and/or Well Maintenance
- 13 Copies of Capital and/or Non-recurring Expense Invoices
- 14 Current Insurance Premium Renewals
- 15 Contracts or Agreements with Consultants to provide any services associated with this filing.
- 16 For Municipals Only, Copy of Assessor's published corporate tax rate for the town the utility is located.

## INSTRUCTIONS (con't)

Once you have completed all sections of the Rate Application, Schedule 1 (shown on page 6) will provide the recommended revenue and percentage increase needed to the utility's current rates. This percentage increase should be included in the customer notices required under the Small Utility Rate Application process. Customer notices should be mailed as soon as possible. Rate changes will not be approved until 90 days after the date customer notices were sent.

Before filing the Utility's Petition, check that the following items are included:

*Examples of publication/customer notices and the verified statement of indebtedness described below, can be found on the Commission's website at [www.in.gov/urc](http://www.in.gov/urc). Then click on the Water/Sewer Division tab, then click "Toolkit", then click "Small Utility Rate Application Checklist".*

- A completed Small Utility Rate Application, with *Supporting Documentation*; note the Documentation listed on page 1 of these Instructions should not be filed with the application. However, these items should be made available at the utility's office for the OUCC to complete its review.
- A copy of the authorization from the utility's governing body for the requested rate change (i.e., rate ordinance or board resolution);
- A copy of the utility's proposed written notice for publication; and
- For Not-for-Profits Only*, A verified statement as to whether or not the small utility has outstanding indebtedness to the federal government. If the utility has federal indebtedness, it must supply written consent to apply for a rate change from the federal agencies that are creditors.

*Remember, proof of of publication (i.e., publisher's affidavit) of the actual notice must be filed within fifteen (15) days after the utility files its Petition. An actual copy of the customer notice must also be filed within fifteen (15) days after the utility files its Petition.*

Once the utility's Petition is assembled, mail an original and five (5) copies to the address shown below:

*Indiana Utility Regulatory Commission*  
ATTN: Secretary of the Commission  
101 West Washington Street, Ste. 1500E  
Indianapolis, IN 46204

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## Case Summary

Instruction: Please complete this summary after the rate application is complete (note - if insufficient space is provided below, please include a note to see attached for additional information and include the attachment as a Microsoft Word document). Please briefly describe the utility's need for its rate increase (i.e., operating expense increases, new project, etc.), which should include the overall percentage and revenue increase requested (See Schedule 1 for percentage and revenue increase). If the utility needs Commission authority to incur new debt, please explain what the proposed debt will be used for. If the new debt will be used to fund a project, a preliminary engineering report (PER) must be filed with this rate application. Also, for any proposed financings, it is recommended that a three year as opposed to a five year rate life be used because most debt financings require interest payments only during the first two years. Therefore, without a subsequent rate adjustment after three years, rates would be insufficient to meet the utility's debt service payments (principal and interest payments). Finally, if the utility would like for its non-recurring charges to be reviewed, place a check in the following box below.

"The Ogden Dunes Waterworks (ODW) last obtained a rate increase from the IURC in January 2008 to fund five years of capital improvement projects (for calendar years 2008-2012) and increased operating expenses. Now, nearly seven years later, ODW needs to increase its water rates for similar reasons. The ODW pumping and distribution system continues to age and ongoing capital improvement projects are required to replace aging infrastructure and reinforce the existing distribution system. In addition, ODW has experienced increasingly negative net operating income in 2011 and 2012 due to increases in operation and maintenance expenses necessitated by the ordinary repairs and preventive maintenance required to keep the ODW system in good operating condition. Finally, ODW notes that its unaccounted for water has increased from approximately 6-7% in 2007 to over 10% in 2012 indicating that additional testing, repair and replacement of distribution system infrastructure is to be expected in the coming years. ODW is currently debt free and is not requesting authorization to incur debt through this rate increase application. ODW seeks a rate increase of 20.29% which, based on anticipated demand, is expected to produce \$55,526 per year in additional revenue."

## TOWN OF OGDEN DUNES WATERWORKS

YEAR OF REPORT

NAME OF UTILITY

December 31, 2012

DO NOT ENTER DATA ON THIS PAGE

## REVENUE REQUIREMENT

This schedule will provide the utility with the recommended revenue increase needed to cover its costs to provide service.

Instruction: All cells in this schedule are automatically filled.

Line No.	Description	Amount
	<b>REVENUE REQUIREMENTS</b>	
1	Operating Expenses (include taxes, not depreciation)	\$277,189
2	Debt Service (Schedule 9)	
3	Debt Service Reserve (Schedule 10)	
4	Extensions & Replacements or Depreciation (Schedule 7)	59,200
5	Working Capital (Schedule 8)	
6	Total Revenue Requirements	336,389
7	Less: Interest Income	106
8	Net Revenue Requirements	336,283
8	Less: Other Revenues Not Subject to Increase	7,812
8	Less: Pro Forma Present Rate Operating Revenues (Schedule 4)	273,723
	Revenue Increase Required Excluding Taxes	54,748
10	Multiply By: Gross Revenue Conversion Factor	1.0142
11	<b>Recommended Increase</b>	<b>\$55,526</b>
	<b>Recommended Percentage Increase</b>	<b>20.29%</b>

Gross Revenue Conversion Factor:	Municipal Utility	Amount
Gross Revenue Change	100.0%	\$55,526
Less: URT	1.4%	777
Subtotal	98.6%	\$54,748
<b>Gross Revenue Conversion Factor</b>	<b>1.0142</b>	
	<b>Not-for-Profit Utility</b>	
Gross Revenue Change	100.0%	\$55,526
Less: IURC Fee	0.1%	65
Subtotal	99.9%	(\$65)
<b>Gross Revenue Conversion Factor</b>	<b>1.0012</b>	

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**TOWN OF OGDEN DUNES WATERWORKS**

NAME OF UTILITY

YEAR OF REPORT

December 31, 2012

**DO NOT ENTER DATA ON THIS PAGE**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>			
101-106	Utility Plant	\$1,389,045	\$1,389,045
108	Less: Accumulated Depreciation of Utility Plant	921,897	898,283
110	Accumulated Amortization of Utility Plant		
	Net Plant	467,148	490,762
114-115	Utility Plant Acquisition Adjustment (Net)		
116	Other Utility Plant Adjustments		
	<i>Total Net Utility Plant</i>	467,148	490,762
<b>OTHER PROPERTY AND INVESTMENTS</b>			
121	Nonutility Property		
122	Less: Accumulated Depreciation and Amortization of Nonutility Property		
	<i>Net Nonutility Property</i>		
123	Investment In Associated Entities		
124	Utility Investments		
125	Other Investments		
126-127	Special Funds		
	<i>Total Other Property &amp; Investments</i>		
<b>CURRENT AND ACCRUED ASSETS</b>			
131	Cash	62,432	48,919
132	Special Deposits	25,000	25,000
133	Other Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	88,098	75,022
145	Accounts Receivable from Associated Entities		
146	Notes Receivable from Associated Entities		
151-153	Materials and Supplies Inventory		
161	Stores Expense		
162	Prepayments	12,790	25,748
171	Accrued Interest and Dividends Receivable		
172	Rents Receivable		
173	Accrued Utility Revenues		
174	Misc. Current and Accrued Assets		
	<i>Total Current and Accrued Assets</i>	\$188,320	\$174,689



**TOWN OF OGDEN DUNES WATERWORKS**  
NAME OF UTILITY

YEAR OF REPORT  
December 31, 2012

**DO NOT ENTER DATA ON THIS PAGE**

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>			
211	Other Paid-In Capital		
214-215	Retained Earnings	639,197	665,451
	<i>Total Equity Capital</i>	639,197	665,451
<b>LONG-TERM DEBT</b>			
221	Bonds		
222	Reacquired Bonds		
223	Advances from Associated Entities		
224	Other Long-Term Debt		
	<i>Total Long-Term Debt</i>		
<b>CURRENT AND ACCRUED LIABILITIES</b>			
231	Accounts Payable	16,271	
232	Notes Payable		
233	Accounts Payable to Associated Entities		
234	Notes Payable to Associated Entities		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<i>Total Current and Accrued Liabilities</i>	16,271	
<b>DEFERRED CREDITS</b>			
251	Unamortized Premium on Debt		
252	Advances for Construction		
253	Other Deferred Credits		
	<i>Total Deferred Credits</i>		
<b>OPERATING RESERVES</b>			
261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		
	<i>Total Operating Reserves</i>		
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
271	Contributions In Aid of Construction		
272	Accumulated Amortization of Contributions In Aid of Construction		
	<i>Total Net Contributions In Aid of Construction</i>		
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		<b>\$655,468</b>	<b>\$665,451</b>

**TOWN OF OGDEN DUNES WATERWORKS**

**YEAR OF REPORT**

NAME OF UTILITY

December 31, 2012

**DO NOT ENTER DATA ON THIS PAGE**

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	PREVIOUS YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	<i>Operating Revenues:</i>		\$238,946
460	Unmetered Water Sales		
461.1	Residential Metered Water Sales	\$235,552	
461.2	Commerical Metered Water Sales		
461.3-461.5	Other Metered Water Sales		
462.1	Public Fire Protection	\$37,238	
462.2	Private Fire Protection		
466	Sales for Resale		
470	Late Fees	\$933	
	Other Operating Revenues	\$7,812	
	<i>Total Operating Revenues</i>	\$281,535	\$238,946
	<i>Operating Expenses:</i>		
601	Salaries & Wages - Employees	\$53,564	
603	Salaries & Wages - Officers and Directors		
604	Employee Pensions and Benefits	\$3,968	
610	Purchased Water	\$134,328	
615	Purchased Power	\$3,819	
616	Fuel for Power Production		
618	Chemicals	\$368	
620	Materials and Supplies	\$20,701	
630	Contractual Services - Billing		
631	Contractual Services - Engineering/Professional		
632	Contractual Services - Accounting		
633	Contractual Services - Legal		
634	Contractual Services - Management Fees		
635	Contractual Services - Other/Testing		
636	Contractual Services - Other	\$46,126	
640	Rents	\$2,500	
641	Rental of Building/Real Property		
642	Rental of Equipment		
650	Transportation Expenses	\$590	
655	Insurance	\$3,641	
656	Insurance - Vehicle		
657	Insurance - General Liability		
658	Insurance - Workman's Compensation		
659	Insurance - Other		
660	Advertising Expense		
665	Regulatory Commission Expense		
666	Amortization of Rate Case Expense		
667	Regulatory Commission Expense - Other	\$597	
670	Bad Debt Expense		
675	Miscellaneous Expenses	\$3,060	
	<i>Total Operation and Maintenance Expenses</i>	\$273,262	\$218,369

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**TOWN OF OGDEN DUNES WATERWORKS**

**YEAR OF REPORT**

NAME OF UTILITY

December 31, 2012

**DO NOT ENTER DATA ON THIS PAGE**

**COMPARATIVE OPERATING STATEMENT (Con't)**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	PREVIOUS YEAR (d)
403	Depreciation Expense	\$ 23,614	\$ 23,614
406	Amortization of Utility Plant Acquisition Adjustment	-	-
407	Amortization Expense	-	-
408.11	Property Taxes or PILT	-	-
408.12	Payroll Taxes	-	-
408.13	Other Taxes and Licenses	-	-
408.1-408.2	Taxes Other Than Income, unless specified above	-	-
	<i>Total Utility Expenses</i>	296,876	241,983
	<i>Net Operating Income</i>	(15,341)	(3,037)
413	Income From Utility Plant Leased to Others	-	-
414	Gains (Losses) From Disposition of Utility Property	-	-
	<i>Total Utility Operating Income</i>	(15,341)	(3,037)
	<b>OTHER INCOME AND DEDUCTIONS</b>		
415	Revenues From Merchandising, Jobbing and Contract Work	-	-
416	Costs and Expenses of Merchandising, Jobbing and Contract Work	-	-
419	Interest and Dividend Income	106	88
421	Nonutility Income	-	-
426	Miscellaneous Nonutility Expenses	-	-
	<i>Total Other Income and Deductions</i>	106	88
	<b>TAXES APPLICABLE TO OTHER INCOME</b>		
408.20	Taxes Other Than Income, Other Income & Deductions	-	-
	<b>INTEREST EXPENSE</b>		
427	Interest Expense	-	-
428	Amortization of Debt Discount & Expense	-	-
429	Amortization of Premium on Debt	-	-
	<i>Total Interest Expense</i>	-	-
	<b>EXTRAORDINARY ITEMS</b>		
433	Extraordinary Income	-	-
434	Extraordinary Deductions	-	-
	<i>Total Extraordinary Items</i>	-	-
	<b>NET INCOME</b>	(15,235)	(2,949)

Pro-forma Net Operating Income Statement

**DO NOT ENTER DATA ON THIS PAGE**

This schedule provides a summary of proposed operating revenues and expenses the utility has included in its rate application. All the revenue and expense adjustments shown on Schedules 5 and 6, respectively will be reflected in Column (b) below. If additional revenue or expense adjustments are needed, please contact the IURC Water/Sewer Division at (317) 232-2750 for further assistance.

	(a) Year Ended 12/31/12	(b) Adjustments	(c) Sch Ref	(d) Pro-forma Present Rates	(e) Adjustments	(f) Sch Ref	(g) Pro-Forma Proposed Rates
Operating Revenues							
Water Sales	\$235,552		5-1 5-2	\$235,552	\$48,306	1	\$283,858
Fire Protection	37,238			37,238	7,637	1	44,875
Sales for Resale						1	
Other Sales of Water						1	
Late Payment Charges	933			933	191	1	1,124
Other Revenue	7,812			7,812			7,812
<b>Total Operating Revenues</b>	<b>281,535</b>			<b>281,535</b>	<b>56,134</b>		<b>337,669</b>
Operation & Maint. Expense	273,262			273,862			273,862
Salaries and Wages			6-1				
Employee Benefits			6-2A				
Emp. Benefits - PERF/Pensions			6-2B				
Purchased Water			6-3A 6-3B				
Purchased Power			6-4A 6-4B				
Chemicals			6-5A 6-5B				
Periodic Maintenance Expense			6-6				
Capital Expenditures			6-7				
Insurance			6-8				
Rate Case Expense		600	6-9				
Miscellaneous Expense			6-11				
IURC Fee			6-14			1	
Other			6-15				
Other			6-16				
Depreciation Expense	23,614		7	23,614			23,614
Amortization Expense							
Taxes Other than Income							
Payment in Lieu of Taxes (PILT)			6-12				
Payroll Taxes			6-10				
Other Taxes and Licenses		3,927	6-13	3,927	786	1	4,713
<b>Total Operating Expenses</b>	<b>296,876</b>	<b>4,527</b>		<b>301,403</b>	<b>786</b>		<b>302,189</b>
<b>Net Operating Income</b>	<b>(\$15,341)</b>	<b>(\$4,527)</b>		<b>(\$19,868)</b>	<b>\$55,348</b>		<b>\$35,480</b>

All the "Difference" cells located in the Proof Box located below, should contain a "-" or \$0; if not, then an error exists in the Rate Schedules.

<b>Proof Box:</b>		Difference	Check:
Total Operating Revenues	\$281,535	\$281,535	Net Operating Income \$35,480
Total Operating Expenses	296,876	296,876	Add: Depr. Expense 23,614
Net Operating Income	(\$15,341)	(\$15,341)	Add: Amort. Expense
			Add: Interest Income 106
			Less: E&R 59,200
			Less: Working Capital
			Less: Debt Service
			Less: DSR
			Difference

\*If your result is not \$0, your schedules contain an error.

COPY

**Revenue Adjustments**

(1)

**Water Sales** - To adjust test year residential water sales to normalize the change in the number of customers that occurred during the test year.

*This adjustment should be used to capture changes in the number of residential customers that occurred during the test year.*

Enter the following data:

Months	Number of Residential Customers	Increase/ (Decrease in Number of Bills)	Multiplier	Additional Monthly Bills
Jan	640		-	
Feb	640		1	
Mar	640		2	
Apr	640		3	
May	640		4	
Jun	640		5	
Jul	640		6	
Aug	640		7	
Sep	640		8	
Oct	640		9	
Nov	640		10	
Dec	640		11	
12 Month Total	7,680	Number of Additional Bills		
		Times: Average Bill		\$30.67
		Adjustment Increase/(Decrease)		

Test Year Residential Sales	\$235,552
Divided By: 12 Month Total # of Residential Customers	7,680
Average Bill per Residential Customer	\$30.67

Supporting Documentation: None to be filed.

Revenue Adjustments (con't)

(2)

**Water Sales** - To adjust test year commercial water sales to normalize the change in the number of customers that occurred during the test year.

*This adjustment should be used to capture changes in the number of commercial customers that occurred during the test year.*

Enter the following data:

Months	Number of Commercial Customers	Increase/ (Decrease in Number of Bills	Multiplier	Additional Monthly Bills
Jan			-	
Feb			1	
Mar			2	
Apr			3	
May			4	
Jun			5	
Jul			6	
Aug			7	
Sep			8	
Oct			9	
Nov			10	
Dec			11	
12 Month Total		Number of Additional Bills		
		Times: Average Bill		
		Adjustment Increase/(Decrease)		

Test Year Commercial Sales

Divided By: 12 Month Total # of Commercial Customers

Average Bill per Commercial Customer

Please list the utility's ten (10) largest customers:

Customer Name	Test Year Consumption:	Test Year Revenues:

If the utility lost or gained any of the customers listed above either during the test year or twelve months subsequent to the test year, an adjustment to remove revenues of the customer(s) lost or add revenues of the customer(s) gained may be necessary. Contact the IURC at (317) 232-2750 if this type adjustment is necessary.



Expense Adjustments (con't)

(2)

**Employee Benefit Expense** - To adjust health care, life and dental benefits to current premiums and for any additions or deletions of employees on the utility's payroll either during the test year or twelve (12) months subsequent to the test year. Changes in employee status should also be considered (Married/Single). (Note: The utility's employee benefit account may include expenses other than health, dental or life insurance. Therefore, costs associated with these other benefits should be removed from the test year employee benefit expense amount that will be entered in cell K13 below. The utility's employee benefit expense for the test year can be found on the utility's general ledger.

The following adjustment should be used if the utility has had any changes in its health care, dental or life insurance premiums.

(A) Enter Pro-forma Health, Dental and Life Insurance Expense	—————>	_____	
Enter Test Year Health, Dental and Life Insurance Expense	—————>	_____	
Adjustment - Increase/(Decrease)			_____

An additional benefit that may need adjusted for changes in contribution rates is PERF or Pension Expense.

(B) Pro-forma Payroll subject to PERF/Pensions		_____	
Enter PERF/Pension Rate	—————>	_____	
Sub-Total		_____	
Enter Test Year PERF Expense	—————>	_____	
Adjustment - Increase/(Decrease)			_____

Supporting Documentation: Copies of current health, dental and life insurance premium invoices and if applicable, PERF/Pension Statement.

**Expense Adjustments (con't)**

(3)

**Purchased Water Expense** - To adjust test year purchased water to normalize any changes in cost that occurred during the test year or twelve months subsequent to the test year and to increase/decrease this expense due to the water sales normalization adjustment shown on Schedule 5.

(A) The following adjustment should be used if the utility purchases water from another water utility ("wholesale supplier" or "Supplier") and that utility increased rates during the test year or twelve months subsequent to the test year.

Name of Wholesale Supplier: \_\_\_\_\_  
 Effective Date of Rate Change: \_\_\_\_\_

NOTE: For column (e), you will need to collect the bills your utility received during the test year from the utility's water supplier ("Supplier"). Once you have this information, you need to know how the Supplier charges your utility for the water that it purchases. This may require you to contact the Supplier to obtain their wholesale tariff or if applicable, a copy of the special contract ("contract") your utility has with its Supplier. Once you obtain your Supplier's rate tariff or contract with your utility, review the utility's bills to add the utility's consumption for each month during the test year by rate block. For example, XYZ Utility purchases all its water from Supplier. Supplier implemented a rate increase in June of XYZ Utility's test year. The Supplier's new tariff reflects a first rate block of \$3.00 per 1,000 gallons usage up to 10,000 gallons in a month. The Supplier's second rate block reflects \$2.00 per 1,000 gallons usage for the next 10,001 gallons to 20,000 gallons in a month. XYZ Utility used 20,000 gallons of water each month during the test year or 240,000 gallons (20,000 x 12 months). Therefore, 120 would be entered on line 1, column (e), which represents 1,200,000 gallons ((10,000 gallons X 12 months)/1,000) and 120 would be entered on line 2, column (e).

Metered Rates Per Month - enter wholesale supplier's rate blocks below (a)	Prior Rates Charged per 1,000 gallons or 100 Cu.ft. (b)	Current Rates Charged per 1,000 gallons or 100 Cu.ft. (c)	Consumption by rate blocks- see note above (e)	Adjustment (f)
1 _____	_____	_____	_____	_____
2 _____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____
5 _____	_____	_____	_____	_____
6 _____	_____	_____	_____	_____
7 _____	_____	_____	_____	_____
Fixed Charges/Meter Charge*	_____	_____	_____	_____
		Pro-forma Purchased Water		
		Less: Test Year Expense		
		Adjustment - Increase/(Decrease)		

\*The utility's wholesale supplier may include a certain level of consumption in its meter charge per month. If your utility exceeds this certain level of consumption, sometimes referred to as "minimum consumption" or "minimum charge", do not include the minimum charge/meter charge in cells F23 and H23.

(B) The following adjustment increases/decreases the cost to the utility for the increase/decrease in number of residential customers that occurred during the test year as shown on Schedule 5, Adjustment 1.

Test Year Purchased Water Expense	\$134,328
Plus: (A) adjustment above	
Sub-Total	134,328
Divided By: # of Test Year Bills	
Cost Per Bill	
Times: Number of Additional Bills	
Adjustment - Increase/(Decrease)	

Supporting Documentation: Copy of ordinance/resolution by wholesale utility to support changed rates or letter from wholesale utility notifying of the increase in rates.

**Expense Adjustments (con't)**  
**(4)**

**Purchased Power Expense** - To adjust test year purchased power to normalize any changes in cost that occurred during the test year or twelve months subsequent to the test year and to increase/decrease this expense due to the water sales normalization adjustment shown on Schedule 5.

*(A) The following adjustment should be used if the utility's purchased power/electricity vendor increased its rates during the test year or twelve months subsequent to the test year.*

Name of Electric Utility Supplier: \_\_\_\_\_  
Effective Date of Rate Change: \_\_\_\_\_

NOTE: For column (e), you will need to collect the bills your utility received during the test year from the utility's vendor(s) that supplies electricity ("Supplier"). Once you have this information, you need to know how the Supplier charges your utility for the electricity that it purchases. This may require you to contact the Supplier to obtain their user rate tariff ("tariff"). Once you obtain your Supplier's tariff, review the utility's bills to add the utility's usage for each month during the test year by rate block. For example, XYZ Utility purchased all its electricity from Supplier. Supplier implemented a rate increase in June of XYZ Utility's test year. The Supplier's new tariff reflects a first rate block of \$0.05 per kilowatt hour ("kWh"), up to 1,000 kWh in a month. The Supplier's second rate block reflects \$.025 per kWh for the next 1,001 to 2,000 kWh in a month. XYZ Utility used 2,000 kWh of electricity each month during the test year or 24,000 kWh (2,000 x 12 months). Therefore, 12,000 would be entered on line 1, column (e), which represents kWhs purchased through Supplier's first rate block during the test year and 12,000 would be entered on line 2, column (e).

Metered Rates Per Month - enter rate per rate blocks below (a)	Prior Rates Charged per kWh (b)	Current Rates Charged per kWh (c)	Usage by rate block-see note above (e)	Adjustment (f)
1 _____	_____	_____	_____	_____
2 _____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____
5 _____	_____	_____	_____	_____
6 _____	_____	_____	_____	_____
7 _____	_____	_____	_____	_____
Fixed Charges/Meter Charge	_____	_____	_____	_____
		Pro-forma Purchased Power		_____
		Less: Test Year Expense		_____
		Adjustment - Increase/(Decrease)		_____

*(B) The following adjustment increases/decreases your utility's power cost for the increase/decrease in number of residential customers that occurred during the test year as shown on Schedule 5, Adjustment 1.*

Test Year Purchased Power Expense	\$3,819
Plus: (A) adjustment above	_____
Sub-Total	3,819
Divided By: # of Test Year Bills	_____
Cost Per Bill	_____
Times: Number of Additional Bills	_____
Adjustment - Increase/(Decrease)	_____

Supporting Documentation: Copy of ordinance/resolution by the electric utility to support its changed rates or the letter from the electric utility notifying of the rate increase.



**Expense Adjustments (con't)**  
**(6)**

**Periodic Maintenance Expense** - To adjust test year maintenance expense to reflect the utility's average annual cost associated with system maintenance. (Add more lines if necessary)

*This adjustment must be made for all utilities. It allows the utility to accrue funds for periodic system maintenance. To determine test year expense add all costs incurred during the test year for the maintenance items that are listed below and enter total in cell M42. If you believe the amortization periods listed are not representative of the utility's need, please contact the Commission at (317) 232-2750.*

<i>Tank Painting/Cleaning:</i>		<i>Enter Actual</i>
<i>Enter Tank Description Below:</i>	<i>Enter Size of Tank in Gallons:</i>	<i>Cost (Invoice)</i>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Sub-Total		_____
Amortized over 15 years		15

<i>Wells Cleanings and Well Pump Maintenance:</i>		
<i>For Each Well/Pump, Enter Description Below:</i>		
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Sub-Total		_____
Amortized over 5 years		5

<i>Treatment Plant Maintenance:</i>	<i>Enter # of filters</i>	<i>Enter cost per</i>	
<i>Filter Media Replacement</i>	<i>replacement</i>	<i>filter</i>	
_____	_____	_____	_____
Amortized over 10 years			10

<i>Booster Pumps:</i>		
<i>For Each Booster Pump, Enter</i>		
<i>Description Below:</i>		
_____		_____
_____		_____
_____		_____
_____		_____
Sub-Total		_____
Amortized over 5 years		5

*Enter Test Year Expense* → \_\_\_\_\_  
*Adjustment - Increase/(Decrease)* \_\_\_\_\_

**Supporting Documentation:** Invoices, estimates or quotes obtained from the Vendors that provide each of the above services. Also, provide any documentation or calculations used to support proposed expense.



**Expense Adjustments (con't)**

(9)

**Rate Case Expense** - To adjust test year operating expenses to include costs associated with this rate case amortized over the utility's expected life of its proposed rates. Typically, utilities will propose a rate life of three to five years, which means that within three to five years of the implementation of the rates in this case, the utility plans to file another rate case.

The following adjustment is needed to capture costs the utility incurs to process this rate application. If costs associated with this case were incurred during the test year, enter the total amount of test year rate case costs in cell M17.

Enter Accounting Contract Amount, if applicable	_____	→	_____
Enter Engineering Fees, if applicable	_____	→	_____
Enter Other Fees, if applicable (enter description)	_____	→	_____
IURC Fees (For Municipal Utility, CD, or WA enter \$3,000, otherwise \$0)	_____	→	7,000
Sub-Total			_____
Divided By: Expected Life of Rates			5
Pro forma Test Year Rate Case Expense			_____
Enter Test Year Rate Case Expenses	_____	→	_____
Adjustment - Increase/(Decrease)			_____

**Supporting Documentation:** Written contract or agreement with consultants for proposed services. Also, provide documentation and any calculations used to support test year costs.

(10)

**Payroll Taxes** - To adjust test year payroll taxes to reflect pro-forma adjustments in Adjustment 6-1.

The adjustment is needed to capture in the utility's proposed rates any changes in payroll expense shown in adjustment 1 above.

Pro-forma Payroll			
Times: FICA Rate			7.65%
Pro-forma FICA Expense			_____
Enter Test Year FICA Expense	_____	→	_____
Adjustment - Increase/(Decrease)			_____

**Supporting Documentation:** None

(11)

**Miscellaneous Expense** - To adjust test year postage expense to reflect increase/decrease in test year number of customers.

# of Additional Bills			
Enter Current Postage Rate	_____	→	\$0.44
Adjustment - Increase/(Decrease)			_____

**Supporting Documentation:** None

**Expense Adjustments (con't)**  
**(12)**

**Payment in Lieu of Taxes** - To adjust test year PILT to reflect capital additions not included in test year PILT payments and for potential new tax rates. *(For Municipal Utilities only)*

*This adjustment is needed for a municipal utility that serves a municipality that has elected to collect a property tax payment from the utility as if it were a taxable entity for property tax purposes. NOTE: This adjustment may be modified by the OUCC, during its review, if the utility has assets located outside the municipality's corporate boundaries.*

Utility Plant in Service	\$1,389,045
Add: Capital Expenditures (Adjustment 6-7)	
Less: Test Year Accumulated Depreciation	921,897
Estimated Assessed Tax Value	467,148
Less: Net Cost of Plant Located Outside Municipal Corporate Boundaries	→
Estimated Assessed Tax Value Subject to Corporate Tax Rate	467,148
Enter Corporate Tax Rate per \$100 assessed value (net of property tax replacement credit)	→
Pro forma PILT expense	
Enter test year PILT expense	→
Adjustment - Increase/(Decrease)	→

*Supporting Documentation:* Copy of Assessor's published corporate tax rate for the city or town the utility is located and a copy of the municipality's ordinance requiring payment of this fee by the utility.

**(13)**

**Utility Receipts Tax** - To adjust test year utility receipts to appropriate levels *(For Municipal Utilities Only)*.

	Present
Pro-forma Present Rate Operating Revenues	\$281,535
Less: Sales for Resale	
Less: Exemptions	1,000
Taxable Operating Revenues	280,535
Times: URT Rate	1.40%
Pro-forma URT	3,927
Enter Test Year Utility Receipts Tax expense	→
Adjustment - Increase/(Decrease)	→
	\$3,927

*Supporting Documentation:* None

**(14)**

**Indiana Utility Regulatory Commission (IURC) Fee** - To adjust test year IURC fee for pro-forma present rate operating revenues *(For Not-for-Profits Only -does not apply to Municipalities, Conservancy Districts (CD or Water Authorities WA)*. Note that the "Test Year IURC Fee" amount must be hard

	Present
Total Operating Revenues (Hard enter amount taken from cell K24 shown on Schedule 4)	→
Times: Current IURC Fee	0.0011785
Sub-Total	
Enter Test Year IURC Fee	→
Adjustment - Increase/(Decrease)	→

*Supporting Documentation:* None

Expense Adjustments (con't)

(15)

Other Expense Adjustment - enter description below:

Enter Pro-forma Expense Amount	_____→	_____
Enter Test Year Expense	_____→	_____
Adjustment - Increase/(Decrease)		\$ _____

Supporting Documentation : Provide any spreadsheets and/or workpapers used to compute the Proforma expense amount shown above as well as a narrative explaining the need for the adjustment. Also, include any workpapers that supports that a test year adjustment is necessary.

(16)

Other Expense Adjustment - enter description below:

Enter Pro-forma Expense Amount	_____→	_____
Enter Test Year Expense	_____→	_____
Adjustment - Increase/(Decrease)		\$ _____

Supporting Documentation : Provide any spreadsheets and/or workpapers used to compute the Proforma expense amount shown above as well as a narrative explaining the need for the adjustment. Also, include any workpapers that supports that a test year adjustment is necessary.

**Extensions and Replacements or Depreciation**

Indiana Code allows a municipal utility either depreciation expense or extensions and replacements as part of its revenue requirements, but not both. It is recommended a utility use a capital improvement plan taken from its utility master plan as its basis for extensions and replacements. If your utility currently has no master plan, contact the IURC Water/Sewer Division at (317) 232-2750 and we will provide you with information on how to start such a plan. In the interim, a three-year historic average of past infrastructure investments less debt funds used to pay for the investment can be used. The utility's goal for this adjustment is to include a sufficient amount in rates to replace and maintain its utility infrastructure.

*Extensions and Replacement* - based on a capital improvement plan. To reflect the average amount needed to fund the utility's capital improvement projects over the next three or five year period, depending on the expected life of the utility's proposed rates.

**Three methods are shown below. Place an X in the method you propose to use. Do not complete the other two sections. NOTE: The amount shown for the method used will be reflected on the Revenue Requirement Schedule, Schedule 1.**

For each project listed below, enter the amount the utility expects to pay for that project in the year the investment will be incurred. Year 1 would be the year subsequent to the test year. If a project will take more than one year to complete, enter a pro-rated share of the costs in each year the utility expects to incur that cost. NOTE: Do Not Enter Project Costs that will be Funded with Debt Funds, Grants, or Contributions.

**1. Extensions and Replacement based on a Capital Improvement Plan**

Description	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Fire Hydrant Rplcmnt.	32,000	32,000	32,000	32,000	32,000	\$160,000
Replace NG Pump	16,000	16,000	16,000	16,000	16,000	\$80,000
Extend Main to Ski Hill	11,200	11,200	11,200	11,200	11,200	\$56,000
<b>Total</b>	<b>\$59,200</b>	<b>\$59,200</b>	<b>\$59,200</b>	<b>\$59,200</b>	<b>\$59,200</b>	<b>296,000</b>
Divide by: Proposed Life of Rates*						5
<b>Average Annual Extensions and Replacements</b>						<b>\$59,200</b>

\* NOTE: Cell N29 will not add across and down if the proposed life of rates is 3 years and data has been added for years 4 and 5.

**2. Historic Extensions and Replacements**

	Year 1	Year 2	Year 3	
Enter the Total Amount Spent for Capital Investments for Each of the Last Three Years Less the Amount that was Funded with Debt				
Divided By: 3 Years				3
<b>Average Historic Extensions and Replacements</b>				

**3. Depreciation**

Utility Plant in Service	\$1,389,045
Add: Capital Expenditures (From Adjustment 6-7)	
Enter Cost of Land and Land Rights	
Depreciable Utility Plant in Service	1,389,045
Times: Composite Depreciation Rate (From page 3)	1.70%
Pro Forma Depreciation Expense	23,614
Less: Test Year Adjustment - Increase	23,614

Supporting Documentation : None

**DO NOT ENTER DATA ON THIS PAGE**

### Working Capital

*This adjustment is necessary if the utility does not have sufficient cash on hand to cover its costs from the time the utility provides service until it collects for its services provided.*

Operation & Maintenance Expense	\$273,262
Less: Purchased Water (total test year expense, plus adj. 3 shown on Sch. 6)	134,328
Purchased Power (total test year expense, plus adjustment 4 shown on Sch. 6)	3,819
Adjusted Operation & Maintenance Expense	135,115
Times: 45 Day Factor	0.125
Working Capital Revenue Requirement	16,889
Less: Cash on Hand	62,432
Net Working Capital Revenue Requirement	5
Divide by: Amortization Period (Years)	5
Annual Working Capital Revenue Requirement	5

COPY



Utility Name:

TOWN OF OGDEN DUNES

Schedule 10

**Debt Service Reserve**

To reflect the average amount of debt service reserve required over a three or five year period, depending on the life of the utility's proposed rates.

*This adjustment is needed if the utility has debt on its books and the debt issuance requires that the utility set aside money to fund its maximum debt service payment(s) over a certain period of time. This requirement can usually be found in the utility's bond documents. If you are uncertain that a debt service reserve is required, contact your bond counsel or accountant that helped the utility obtain the debt listed.*

Enter Description of Debt Below:      Enter Maximum Debt Service Payment:



Total

Enter Debt Service Reserve Already Funded (Should be included in Account 132) →

Sub-Total

Enter Number of Years Remaining to Fund Reserve: →

Average Annual Debt Service Reserve


Supporting Documentation: copy of front page of loan document and the page of the loan documents that explain that a debt service reserve is required and how it needs to be funded.

Utility Name: TOWN OF OGDEN DUNES

Schedule 11

Current and Proposed Rates and Charges

The rates charged to the utility's customers are contained on the utility's tariff. These rates should be entered below. If more lines are necessary, please call the Commission at (317) 232-2750.

Enter the following rates below:	Current Rates	Tracker	Adjusted Current Rates	Proposed Rates	Proposed Increase	Percent Increase
Metered Rates Per Month - enter rate blocks below						
First 12,000 gallons	\$4.52	\$0.55	\$5.07	\$6.10	\$1.03	20.29%
Next 12,000 gallons	\$3.40	\$0.55	\$3.95	\$4.75	\$0.80	20.29%
Next 30,000 gallons	\$2.89	\$0.55	\$3.44	\$4.14	\$0.70	20.29%
Over 54,000 gallons	\$2.65	\$0.55	\$3.20	\$3.85	\$0.65	20.29%
Service Charge or Minimum Rate Per Month Per Meter Size - If minimum rate is used, please also enter usage allowance						
Minimum Meter Rate	\$43.45		\$43.45	\$52.27	\$8.81	20.29%
Fire Lines/Sprinklers Per Month or Year						
Hydrant Charge Per Month or Year						
Fire Protection Surcharge Per 1,000g or 100cf						
Fire Protection Service Chg. 5/8	\$13.16		\$13.16	\$15.83	\$2.67	20.29%
1-inch	\$18.42		\$18.42	\$22.16	\$3.74	20.29%
1 1/2 inch	\$23.68		\$23.68	\$28.48	\$4.80	20.29%
2-inch	\$38.15		\$38.15	\$45.89	\$7.74	20.29%